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## Risk Management Practices of SMEs

Evaluating and Implementing effective Risk Management Systems

from Dr. Thomas Henschel

2008, with illustrations, XX, 436 pages, softcover, USD: 85,00 / GBP: 48,00; ISBN 978-3-503-11043-8  
Management und Wirtschaft Studien, Vol. 68,  
Erich Schmidt Verlag

**About this book:** For SMEs, the establishment of a risk management system is essential to their survival, since it affects their ability to continue to receive credit from banks. When rating an SME, the lending bank will also assess the proper implementation of a risk management system.

Thomas Henschel presents a scoring approach, which

- allows the evaluation of risk management in businesses and also their system of planning and corporate governance
- is very transparent and thus can easily be adapted for similar research problems of risk management

- allows a differentiated assessment of separate scoring figures for each component of a holistic risk management system
- gives precise recommendations for the implementation of an effective risk management for SMEs.

This book is not only for SMEs, but also for banks, government agencies and management consultants to rate and evaluate risk management systems on a common basis.

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